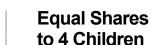
Leave a Gift for **Your Hospital** inYour Will

Mr. & Mrs. Jackson are in their mid-70s with four adult children. They are updating their wills and powers of attorney. Their Estate is valued at \$500,000, including a \$100,000 RRIF plan. Their primary goal is to leave their Estate to their children and they also wish to consider a gift for their local hospital in their wills. Assuming \$50,000 in annual income, a financial adviser provided three simplified examples for them.



ESTATE Includes \$100K RRIF (taxable income) \$500,000



NET ESTATE \$461.000



- \$39,000 tax paid.
- \$115,000 for each child.
- No gift to charity.

Information:

cghsfoundation.com/legacy

Willard VanderPloed 519.376.2121 ext 2736



\$50,000 Gift to **Hospital Foundation**

Includes \$100K RRIF (taxable income) \$500,000





Tax Credits \$23,000

NET ESTATE \$434.000

\$108,500 each

- \$16,000 tax paid.
- \$108,500 per child.
- \$50,000 for new medical equipment.

Equal Shares to Foundation & Children

ESTATE Includes \$100K RRIF (taxable income) \$500,000





Tax Credits \$39,000

NET ESTATE \$400,000

\$100,000 each

- \$0 tax paid. Additional tax credits available.
- \$100,000 per child.
- \$100,000 for new medical equipment.